

U.S. Department of Justice
Washington, DC 20530

OMB NO. 1124-0002; Expires February 28, 2014

Supplemental Statement

**Pursuant to the Foreign Agents Registration Act of
1938, as amended**

For Six Month Period Ending 10/31/2013

(Insert date)

I - REGISTRANT

1. (a) Name of Registrant

(b) Registration No.

KOREA BUSINESS CENTER

1619

(c) Business Address(es) of Registrant

460 PARK AVE. 14TH FOOLR
NEW YORK, NY 10022

2. Has there been a change in the information previously furnished in connection with the following?

(a) If an individual:

- | | | |
|---------------------------|------------------------------|----------------------------------------|
| (1) Residence address(es) | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
| (2) Citizenship | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
| (3) Occupation | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |

(b) If an organization:

- | | | |
|--------------------------|------------------------------|-----------------------------|
| (1) Name | Yes <input type="checkbox"/> | No <input type="checkbox"/> |
| (2) Ownership or control | Yes <input type="checkbox"/> | No <input type="checkbox"/> |
| (3) Branch offices | Yes <input type="checkbox"/> | No <input type="checkbox"/> |

(c) Explain fully all changes, if any, indicated in Items (a) and (b) above.

IF THE REGISTRANT IS AN INDIVIDUAL, OMIT RESPONSE TO ITEMS 3, 4, AND 5(a).

3. If you have previously filed Exhibit C¹, state whether any changes therein have occurred during this 6 month reporting period.

Yes ☐ No ☒

If yes, have you filed an amendment to the Exhibit C? Yes ☐ No ☒

If no, please attach the required amendment.

¹ The Exhibit C, for which no printed form is provided, consists of a true copy of the charter, articles of incorporation, association, and by laws of a registrant that is an organization. (A waiver of the requirement to file an Exhibit C may be obtained for good cause upon written application to the Assistant Attorney General, National Security Division, U.S. Department of Justice, Washington, DC 20530.)

Formerly CRM-154

FORM NSD-2
Revised 03/11

4. (a) Have any persons ceased acting as partners, officers, directors or similar officials of the registrant during this 6 month reporting period?

Yes ☐ No ☒

If yes, furnish the following information:

Name	Position	Date Connection Ended
------	----------	-----------------------

(b) Have any persons become partners, officers, directors or similar officials during this 6 month reporting period?

Yes ☐ No ☒

If yes, furnish the following information:

Name	Residence Address	Citizenship	Position	Date Assumed
------	-------------------	-------------	----------	--------------

5. (a) Has any person named in Item 4(b) rendered services directly in furtherance of the interests of any foreign principal?

Yes ☐ No ☒

If yes, identify each such person and describe the service rendered.

(b) During this six month reporting period, has the registrant hired as employees or in any other capacity, any persons who rendered or will render services to the registrant directly in furtherance of the interests of any foreign principal(s) in other than a clerical or secretarial, or in a related or similar capacity? Yes ☒ No ☐

Name	Residence Address	Citizenship	Position	Date Assumed
------	-------------------	-------------	----------	--------------

(c) Have any employees or individuals, who have filed a short form registration statement, terminated their employment or connection with the registrant during this 6 month reporting period? Yes ☐ No ☒

If yes, furnish the following information:

Name	Position or Connection	Date Terminated
------	------------------------	-----------------

(d) Have any employees or individuals, who have filed a short form registration statement, terminated their connection with any foreign principal during this 6 month reporting period? Yes ☐ No ☒

If yes, furnish the following information:

Name	Position or Connection	Foreign Principal	Date Terminated
------	------------------------	-------------------	-----------------

6. Have short form registration statements been filed by all of the persons named in Items 5(a) and 5(b) of the supplemental statement?

Yes ☒ No ☐

If no, list names of persons who have not filed the required statement.

II - FOREIGN PRINCIPAL

7. Has your connection with any foreign principal ended during this 6 month reporting period? Yes ☐ No ☒
If yes, furnish the following information:

Foreign Principal

Date of Termination

8. Have you acquired any new foreign principal(s)² during this 6 month reporting period? Yes ☐ No ☒
If yes, furnish the following information:

Name and Address of Foreign Principal(s)

Date Acquired

9. In addition to those named in Items 7 and 8, if any, list foreign principal(s)² whom you continued to represent during the 6 month reporting period.

10. (a) Have you filed exhibits for the newly acquired foreign principal(s), if any, listed in Item 8?

Exhibit A³ Yes ☐ No ☒Exhibit B⁴ Yes ☐ No ☒

If no, please attach the required exhibit.

- (b) Have there been any changes in the Exhibits A and B previously filed for any foreign principal whom you represented during this six month period? Yes ☐ No ☒

If yes, have you filed an amendment to these exhibits? Yes ☐ No ☒

If no, please attach the required amendment.

² The term "foreign principal" includes, in addition to those defined in section 1(b) of the Act, an individual organization any of whose activities are directly or indirectly supervised, directed, controlled, financed, or subsidized in whole or in major part by a foreign government, foreign political party, foreign organization or foreign individual. (See Rule 100(a) (9)). A registrant who represents more than one foreign principal is required to list in the statements he files under the Act only those principals for whom he is not entitled to claim exemption under Section 3 of the Act. (See Rule 208.)

³ The Exhibit A, which is filed on Form NSD-3 (Formerly CRM-157) sets forth the information required to be disclosed concerning each foreign principal.

⁴ The Exhibit B, which is filed on Form NSD-4 (Formerly CRM-155) sets forth the information concerning the agreement or understanding between the registrant and the foreign principal.

III - ACTIVITIES

11. During this 6 month reporting period, have you engaged in any activities for or rendered any services to any foreign principal named in Items 7, 8, or 9 of this statement? Yes ☐ No ☒

If yes, identify each foreign principal and describe in full detail your activities and services:

12. During this 6 month reporting period, have you on behalf of any foreign principal engaged in political activity⁵ as defined below? Yes ☐ No ☒

If yes, identify each such foreign principal and describe in full detail all such political activity, indicating, among other things, the relations, interests and policies sought to be influenced and the means employed to achieve this purpose. If the registrant arranged, sponsored or delivered speeches, lectures or radio and TV broadcasts, give details as to dates, places of delivery, names of speakers and subject matter.

13. In addition to the above described activities, if any, have you engaged in activity on your own behalf which benefits your foreign principal(s)? Yes ☐ No ☒

If yes, describe fully.

⁵ The term "political activity" means any activity that the person engaging in believes will, or that the person intends to, in any way influence any agency or official of the Government of the United States or any section of the public within the United States with reference to formulating, adopting or changing the domestic or foreign policies of the United States or with reference to political or public interests, policies, or relations of a government of a foreign country or a foreign political party.

IV - FINANCIAL INFORMATION

14. (a) RECEIPTS-MONIES

During this 6 month reporting period, have you received from any foreign principal named in Items 7, 8, or 9 of this statement, or from any other source, for or in the interests of any such foreign principal, any contributions, income or money either as compensation or otherwise? Yes ☒ No ☐

If no, explain why.

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies.⁶

Date	From Whom	Purpose	Amount
------	-----------	---------	--------

PLEASE REFER TO THE SUPPLEMENTAL INFORMATION ATTACHED

Total

(b) RECEIPTS - FUNDRAISING CAMPAIGN

During this 6 month reporting period, have you received, as part of a fundraising campaign⁷, any money on behalf of any foreign principal named in Items 7, 8, or 9 of this statement? Yes ☐ No ☒

If yes, have you filed an Exhibit D to your registration? Yes ☐ No ☒

If yes, indicate the date the Exhibit D was filed. Date _____

(c) RECEIPTS-THINGS OF VALUE

During this 6 month reporting period, have you received any thing of value⁹ other than money from any foreign principal named in Items 7, 8, or 9 of this statement, or from any other source, for or in the interests of any such foreign principal?

Yes ☐ No ☒

If yes, furnish the following information:

Foreign Principal	Date Received	Thing of Value	Purpose
-------------------	---------------	----------------	---------

6, 7 A registrant is required to file an Exhibit D if he collects or receives contributions, loans, moneys, or other things of value for a foreign principal, as part of a fundraising campaign. (See Rule 201(e)).

8 An Exhibit D, for which no printed form is provided, sets forth an account of money collected or received as a result of a fundraising campaign and transmitted for a foreign principal.

9 Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks," and the like.

15. (a) DISBURSEMENTS-MONIES

During this 6 month reporting period, have you

(1) disbursed or expended monies in connection with activity on behalf of any foreign principal named in Items 7, 8, or 9 of this statement? Yes ☒ No ☐(2) transmitted monies to any such foreign principal? Yes ☐ No ☐

If no, explain in full detail why there were no disbursements made on behalf of any foreign principal.

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies, including monies transmitted, if any, to each foreign principal.

Date	To Whom	Purpose	Amount
------	---------	---------	--------

PLEASE REFFER TO THE
SUPPLEMENTAL INFORMATION
ATTACHED.

Total

(b) DISBURSEMENTS-THINGS OF VALUE

During this 6 month reporting period, have you disposed of anything of value¹⁰ other than money in furtherance of or in connection with activities on behalf of any foreign principal named in Items 7, 8, or 9 of this statement?

Yes ☐No ☒

If yes, furnish the following information:

Date	Recipient	Foreign Principal	Thing of Value	Purpose
------	-----------	-------------------	----------------	---------

(c) DISBURSEMENTS-POLITICAL CONTRIBUTIONS

During this 6 month reporting period, have you from your own funds and on your own behalf either directly or through any other person, made any contributions of money or other things of value¹¹ in connection with an election to any political office, or in connection with any primary election, convention, or caucus held to select candidates for political office?

Yes ☐No ☒

If yes, furnish the following information:

Date	Amount or Thing of Value	Political Organization or Candidate	Location of Event
------	--------------------------	-------------------------------------	-------------------

10, 11- Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks" and the like.

V - INFORMATIONAL MATERIALS

16. (a) During this 6 month reporting period, did you prepare, disseminate or cause to be disseminated any informational materials?¹²

Yes ☒ No ☐

If Yes, go to Item 17.

(b) If you answered No to Item 16(a), do you disseminate any material in connection with your registration?

Yes ☐ No ☐

If Yes, please forward the materials disseminated during the six month period to the Registration Unit for review.

17. Identify each such foreign principal.

18. During this 6 month reporting period, has any foreign principal established a budget or allocated a specified sum of money to finance your activities in preparing or disseminating informational materials? Yes ☐ No ☐

If yes, identify each such foreign principal, specify amount, and indicate for what period of time.

19. During this 6 month reporting period, did your activities in preparing, disseminating or causing the dissemination of informational materials include the use of any of the following:

- ☐ Radio or TV broadcasts ☐ Magazine or newspaper ☐ Motion picture films ☐ Letters or telegrams
☐ Advertising campaigns ☐ Press releases ☐ Pamphlets or other publications ☐ Lectures or speeches
☐ Other (specify) _____

Electronic Communications

- ☐ Email
☐ Website URL(s): _____
☐ Social media websites URL(s): _____
☐ Other (specify) _____

20. During this 6 month reporting period, did you disseminate or cause to be disseminated informational materials among any of the following groups:

- ☐ Public officials ☐ Newspapers ☐ Libraries
☐ Legislators ☐ Editors ☐ Educational institutions
☐ Government agencies ☐ Civic groups or associations ☐ Nationality groups
☐ Other (specify) _____

21. What language was used in the informational materials:

- ☐ English ☒ Other (specify) _____

22. Did you file with the Registration Unit, U.S. Department of Justice a copy of each item of such informational materials disseminated or caused to be disseminated during this 6 month reporting period? Yes ☐ No ☒

23. Did you label each item of such informational materials with the statement required by Section 4(b) of the Act?

Yes ☐ No ☒

¹² The term informational materials includes any oral, visual, graphic, written, or pictorial information or matter of any kind, including that published by means of advertising, books, periodicals, newspapers, lectures, broadcasts, motion pictures, or any means or instrumentality of interstate or foreign commerce or otherwise. Informational materials disseminated by an agent of a foreign principal as part of an activity in itself exempt from registration, or an activity which by itself would not require registration, need not be filed pursuant to Section 4(b) of the Act.

VI - EXECUTION

In accordance with 28 U.S.C. § 1746, the undersigned swear(s) or affirm(s) under penalty of perjury that he/she has (they have) read the information set forth in this registration statement and the attached exhibits and that he/she is (they are) familiar with the contents thereof and that such contents are in their entirety true and accurate to the best of his/her (their) knowledge and belief, except that the undersigned make(s) no representation as to truth or accuracy of the information contained in the attached Short Form Registration Statement(s), if any, insofar as such information is not within his/her (their) personal knowledge.

(Date of signature)

(Print or type name under each signature or provide electronic signature¹³)November 18, 2013/s/ SUNGPIL UMeSigned

¹³ This statement shall be signed by the individual agent, if the registrant is an individual, or by a majority of those partners, officers, directors or persons performing similar functions, if the registrant is an organization, except that the organization can, by power of attorney, authorize one or more individuals to execute this statement on its behalf.

Attachment to the Supplemental Statement

• **Item 5(b)(c)** *Please update for Short-Form Registration Information Sheet

Employees who returned to the KOTRA headquarters in Korea

Last Name	First Name	Office	Position	Date of Return	Others
Bae	Sangbum	New York	Deputy Director	01/25/2013	*Registered 05/28/2013
Kim	Young-Woong	Silicon Valley	Director General	08/28/2011	*Registered 05/28/2013
Kim	Joon Kyoo	Los Angeles	Deputy Director	07/27/2012	*Registered 05/28/2013
Yang	Ki Mo	Torrance	Director	02/27/2012	*Registered 05/28/2013
Lee	Hee Sang	Torrance	Director	05/10/2013	*Registered 05/28/2013
Lim	Jaegool	Dallas	Manager	01/31/2013	*Registered 05/28/2013
Oh	Jae Ho	Chicago	Director General	01/23/2013	*Registered 05/28/2013
Lim	Sooju	Los Angeles	Manager	07/27/2013	
Yoon	Jaechun	Washington D.C	Director General	06/10/2013	
Kim	Dongjun	Detroit	Manager	07/16/2013	
Kim	Jijin	Detroit	Manager	07/31/2013	

Employees who newly assumed a position in the KOTRA branch offices in the US

Last Name	First Name	Office	Citizenship	Position	Date Assumed	Others
Han	Taesik	New York	S. Korea	Manager	01/31/2013	*Registered 05/28/2013
Kwon	Se Young	Los Angeles	S. Korea	Deputy Director	07/26/2012	*Registered 05/28/2013
Kang	Young Soo	Chicago	S. Korea	Director General	02/01/2013	*Registered 05/28/2013
Ahn	Joongik	Dallas	S. Korea	Manager	02/01/2013	*Registered

						05/28/2013
Moon	Jin Wook	Los Angeles	S.Korea	Deputy Director	07/27/2013	
Kim	Jongchoon	Washington DC	S.Korea	Director General	07/21/2013	
Kim	Chanyoul	Detroit	S. Korea	Manager	07/29/2013	

All the activities performed by the New York office are common to the other branch offices including **New York, Los Angeles, Chicago, Dallas, Washington D.C., Miami, Silicon Valley, Detroit, New Jersey, Torrance, Des Plaines, Virginia, Silicon Valley(IT)**

Examples of such activities are as follows:

- Research and analysis of U.S. industry and market
- Participation in trade shows and exhibitions
- Inducement of U.S. investments into Korea
- Introduction of Korean commodities to potential American buyers

Participation in trade shows and exhibitions by our branch offices are as follows:

Korea Business Center, New York

Trade Shows/Exhibitions	Place	Date	Organizer
Korean Preview in NY	Metropolitan Pavilion(NY)	07/10~11/2013	KOTRAN Y

Korea Business Center, Los Angeles

Trade Shows/Exhibitions	Place	Date	Organizer
JCK 2013	Las Vegas Mandalay Bay	05/31/2013- 06/02/2013	Reed Exhibition
E3 Game Show	Los Angeles CC	06/11/2013- 06/13/2013	ESA
LA Textile Show	Los Angeles California Market Center	09/30/2013- 10/02/2013	California Market Center

Korea Trade Center, Chicago

Trade Shows/Exhibitions	Place	Date	Organizer
SUR/FIN 2013	Rosemont	Jun.10~12,2013	National Association for Surface Finishing
WEFTEC 2013	McCormick	Oct.5~9,2013	Water Environment

Krea Business Center, Dallas

Trade Shows/Exhibitions	Place	Date	Organizer
Trade Delegation	Dallas	05/16/2013	KOTRA, Dallas
KCE Trade Mission	Houston	10/03/2013	KOTRA, Dallas

Krea Business Center, Washington D.C.

Trade Shows/Exhibitions	Place	Date	Organizer
AUSA 2013	Washington Convention Center	10.21~23	AUSA

Korea Trade Center, Silicon Valley

Trade Shows/Exhibitions	Place	Date	Organizer
Semicon West	Moscone Center San Francisco	2013.7.8-11	Ministry of Knowledge Commerce, KOTRA

Korea Business Center, Miami

Trade Shows/Exhibitions	Place	Date	Organizer
RFID Jouranal Live 2013	Orange County Convention Center	May1-2, 2013	RFID Journal
K-Media in Miami 2013	Biltmore Hotel	May 20-23, 2013	CAMACOL
FIME 2013	Miami Beach Convention Center	Aug 7-9, 2013	FIME Inc.

Korea Trade Center, Detroit

Trade Shows/Exhibitions	Place	Date	Organizer
Korea Auto Parts Plaza	Sheraton	11/8/2013	KOTRA Detroit
Michigan Job Fair	Sheraton	11/21/2012	KOTRA Detroit

Korea Business Center, Des Plaines (Incubation Services)

Trade Shows/Exhibitions	Place	Date	Organizer
SUR/FIN 2013	Rosemont	Jun.10~12,2013	National Association for Surface Finishing
WEFTEC 2013	McCormick	Oct.5~9,2013	Water Environment

• **Item 14(a), 15(a)**

All the money received was transmitted from the KOTRA headquarters in Seoul and disbursed as much.

Korea Business Center, New York

Receipts

Purpose	Amount(US\$)
Carried over from the previous period	270,849
Salaries and Allowances	1,126,157
Office Rent & Official Residence Rent Support	533,622
Operation Expenses	264,357
Book (Database) Collecting	180,659
Exhibition Participation	250,006
Other Expenses	195,963
Total	2,821,613

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	1,310,445
Office Rent & Official Residence Rent Support	287,317
Operation Expenses	225,096
Book (Database) Collecting	180,180
Exhibition Participation	250,855
Other Expenses	180,911
Total	2,434,804

Korea Business Center, Los Angeles

Receipts

Purpose	Amount(US\$)
Carried over from the previous period	286,344.50
Salaries and Allowances	845,618.08
Office Rent & Official Residence Rent Support	130,634.55
Operation Expenses	280,049.34
Book (Database) Collecting	9,874.46
Exhibition Participation	699,572.01
Other Expenses	224,094.73
Total	2,476,187.67

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	758,576.41
Office Rent & Official Residence Rent Support	117,188.00
Operation Expenses	251,223.13
Book (Database) Collecting	8,858.06
Exhibition Participation	627,563.24
Other Expenses	201,028.08
Total	1,964,436.92

Korea Business Center, Chicago**Receipts**

Purpose	Amount(US\$)
Staff & Employees (Salaries & Allowances)	485,010.26
Office Rent & Official Residence Rent Support	159,384.47
Operation Expenses	276,000.01
Book (Database) Collecting	695
Exhibition Participation	45,750
Other Expenses	76,483.63
Total	1,043,323.37

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	485,010.26
Office Rent & Official Residence Rent Support	159,384.47
Operation Expenses	276,000.01
Book (Database) Collecting	695
Exhibition Participation	45,750
Other Expenses	76,483.63
Total	1,043,323.37

Korea Business Center, Dallas**Receipts**

Purpose	Amount(US\$)
Carried over from the previous period	81,728
Salaries and Allowances	228,174
Office Rent & Official Residence Rent Support	55,869

Operation Expenses	36,130
Book (Database) Collecting	-
Exhibition Participation	89,381
Other Expenses	89,502
Total	580,784

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	193,389
Office Rent & Official Residence Rent Support	49,882
Operation Expenses	30,532
Book (Database) Collecting	-
Exhibition Participation	85,787
Other Expenses	118,067
Total	477,660

Korea Business Center, Washington DC**Receipts**

Purpose	Amount(US\$)
Carried over from the previous period	230,160.87
Salaries and Allowances	195,634.00
Office Rent & Official Residence Rent Support	121,838.00
Operation Expenses	40,110.00
Book (Database) Collecting	1,064.00
Exhibition Participation	173,049.13
Other Expenses	335,912.84
Total	1,097,768.84

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	195,634.00
Office Rent & Official Residence Rent Support	121,838.00
Operation Expenses	25,230.00
Book (Database) Collecting	0
Exhibition Participation	167,969.15
Other Expenses	293,417.47
Total	804,088.62

Korea Business Center, Silicon Valley**Receipts**

Purpose	Amount(US\$)
Carried over from the previous period	126,016.05
Salaries and Allowances	208,631.73
Office Rent & Official Residence Rent Support	64,505.45
Operation Expenses	82,790.69
Book (Database) Collecting	1,000
Exhibition Participation	82,354.37
Other Expenses	16,466.20
Total	455,748.44

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Salaries and Allowances	195,089.00
Office Rent & Official Residence Rent Support	63,824.91
Operation Expenses	63,911.71
Book (Database) Collecting	1,000
Exhibition Participation	78,250.00
Other Expenses	8,819.00
Total	410,894.62

Korea Business Center, Miami**Receipts**

Purpose	Amount(US\$)
Carried over from the previous period	12,256.59
Salaries and Allowances	157,734.00
Office Rent & Official Residence Rent Support	57,336.16
Operation Expenses	36,330.16
Book (Database) Collecting	1,890.00
Exhibition Participation	178,882.00
Other Expenses	136,641.15
Total	568,813.47

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	138,130.00
Office Rent & Official Residence Rent Support	66,703.41

Operation Expenses	32,245.76
Book (Database) Collecting	1,448.48
Exhibition Participation	177,331.19
Other Expenses	114,197.02
Total	530,055.86

Korea Business Center, Detroit**Receipts**

Purpose	Amount(US\$)
Carried over from the previous period	700,757.05
Salaries and Allowances	327,241.00
Office Rent & Official Residence Rent Support	174,646.00
Operation Expenses	10,000.00
Book (Database) Collecting	5,000.00
Exhibition Participation	158,200.00
Other Expenses	15,000.00
Total	690,087.00

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	257,338.00
Office Rent & Official Residence Rent Support	174,646.00
Operation Expenses	8,000.00
Book (Database) Collecting	4,800.00
Exhibition Participation	156,395.00
Other Expenses	9,747.00
Total	610,926.00

Korea Business Center, New Jersey (Incubation Services)**Receipts**

Purpose	Amount(US\$)
Carried over from the previous period	-
Salaries and Allowances	\$86,221.98
Office Rent & Official Residence Rent Support	\$148,960.00
Operation Expenses	\$21,440.17
Book (Database) Collecting	-
Exhibition Participation	-

Other Expenses	\$16,252.09
Total	\$272,874.24

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	\$77,100.00
Office Rent & Official Residence Rent Support	\$208,046.69
Operation Expenses	\$19,372.66
Book (Database) Collecting	-
Exhibition Participation	-
Other Expenses	\$37,936.75
Total	\$342,456.10

Korea Business Center, Torrance (Incubation Services)**Receipts**

Purpose	Amount(US\$)
Carried over from the previous period	63,470.37
Salaries and Allowances	76,645.00
Office Rent & Official Residence Rent Support	136,120.00
Operation Expenses	24,044.19
Marketing/Research	49,642.08
Other Expenses	14,131.00
Total	364,052.64

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	81,103.00
Office Rent & Official Residence Rent Support	135,316.04
Operation Expenses	31,549.84
Marketing/Research	53,754.41
Other Expenses	15,203.66
Total	316,926.95

Korea Business Center, Des Plaines (Incubation Services)**Receipts**

Purpose	Amount(US\$)
Carried over from the previous period	30,818.94
Salaries and Allowances	108,094.00
Office Rent & Official Residence Rent Support	125,876.00

Operation Expenses	47,139.21
Book (Database) Collecting	2,000.00
Exhibition Participation	1,500.00
Other Expenses	1,763.52
Total	317,191.67

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	83,922.00
Office Rent & Official Residence Rent Support	119,095.32
Operation Expenses	43,294.26
Book (Database) Collecting	2,000.00
Exhibition Participation	1,500.00
Other Expenses	1,763.52
Total	251,575.10

Korea Business Center, Virginia (Incubation Services)**Receipts**

Purpose	Amount(US\$)
Carried over from the previous period	46,263.34
Salaries and Allowances	81,991.00
Office Rent & Official Residence Rent Support	77,236.00
Operation Expenses	20,490.00
Book (Database) Collecting	
Exhibition Participation	
Other Expenses	
Total	225,980.34

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	74,725.00
Office Rent & Official Residence Rent Support	71,886.03
Operation Expenses	20,951.47
Book (Database) Collecting	
Exhibition Participation	
Other Expenses	
Total	167,562.50

Korea Business Center, Silicon Valley (IT Support Center)**Receipts**

Purpose	Amount(US\$)
Carried over from the previous period	285,741
Salaries and Allowances	161,020
Office Rent & Official Residence Rent Support	0
Operation Expenses	156,659
Book (Database) Collecting	0
Exhibition Participation	0
Other Expenses	57,252
Total	660,672

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	172,006
Office Rent & Official Residence Rent Support	0
Operation Expenses	217,430
Book (Database) Collecting	0
Exhibition Participation	0
Other Expenses	12,942
Total	402,378

■ Operation expenses

Stationery, Gasoline, Internet service, Telephone, Postage, Express mail, Renters Insurance, Car Insurance, Parking, Transportation, Auto maintenance, Restaurant (Business meeting)

■ Other expenses

Computer equipment, Mineral water, Coffee & Tea supplies, Newspaper, Magazine, Education expense, Health Insurance, Office furniture

To whom disbursements are made (advertising agency, public relations firm, consulting firm) N/A